



SUSTAINABLE FOREST MANAGEMENT & ENVIRONMENTAL POLICY

Carrier Lumber Ltd. and Valemount Forest Products Ltd. are committed to responsible stewardship of the forest and the environment in our forest operations.

In conducting our business, we are committed to the following:

- Meeting or exceeding all applicable laws, regulations, and other applicable requirements to which the organization subscribes,
- Documenting, implementing, maintaining and communicating our policy throughout our Company,
- To practice Sustainable Forestry which ensures forest productivity and health,
- To protect the water resources, biological diversity, special sites, known recreation opportunities and aesthetic values of the forests under our management,
- Minimizing adverse environmental impacts and striving to prevent pollution,
- Providing training for our employees and contractors to ensure environmentally responsible work practices,
- Providing the framework for setting and reviewing environmental objectives and targets,
- To broaden the practice of Sustainable Forestry on public lands through community involvement,
- Respecting Aboriginal and treaty rights,
- Improving knowledge of Forest Management and implementing advances in Sustainable Forest Management through new science and technology,
- Continual improvement in Sustainable Forest Management and environmental management in our forest practices, and to report our environmental performance publically.

William Kordyban
President

April 18, 2011